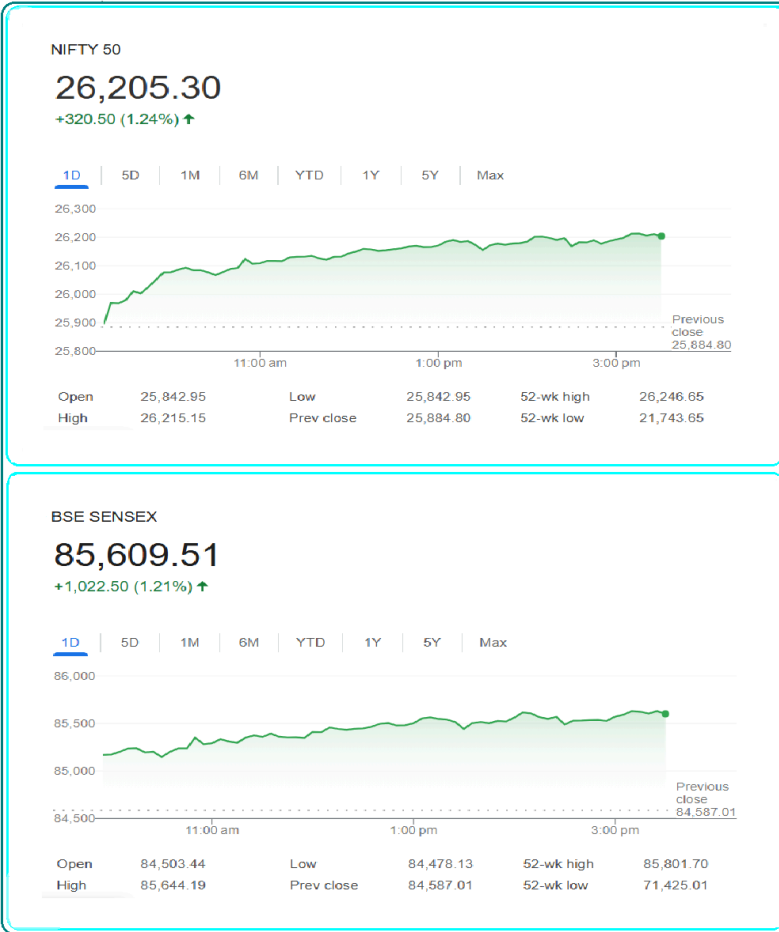


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	26205.30	25884.80	1.24%
S&P BSE SENSEX	85609.51	84587.01	1.21%
NIFTY MID100	61061.70	60298.00	1.27%
NIFTY SML100	17971.85	17730.30	1.36%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The domestic equity benchmarks ended with robust gains today, snapping a three-day losing streak, supported by rising US Fed rate cut hopes, declining crude oil prices, FII buying, and upbeat global cues. The Nifty settled above the 26,200 level.
- The S&P BSE Sensex surged 1,022.50 points or 1.21% to 85,609.51. The Nifty 50 index jumped 320.50 points or 1.24% to 26,205.30. In the past three consecutive trading sessions, the Sensex dropped 1.22% while the Nifty fell 1.17%.
- The S&P BSE Mid-Cap index rallied 1.32% and the S&P BSE Small-Cap index climbed 1.23%.
- Among the sectoral indices, the Nifty Metal index (up 2.06%), the Nifty Consumer Durables index (up 1.75%) and the Nifty Oil & Gas index (up 1.72%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty FMCG index (up 0.71%), the Nifty PSU Bank index (up 0.77%) and the Nifty Realty index (down 1.12%), underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **December** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **7879** contracts at the end of the day.
- Long** position build up for the **December** series has been witnessed in **RELIANCE**, **BHEL**, **INFY**, **ICICIBANK**, **HDFCBANK**.
- Short** position build up for the **December** series has been witnessed in **BHARTIARTL**, **EICHERMOT**.
- Unwinding** position for the **December** series has been witnessed in **RVNL**, **IRCTC**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	59528.05	58820.30	1.20%
NIFTY AUTO	27696.40	27378.70	1.16%
NIFTY FMCG	55442.60	55052.10	0.71%
NIFTY IT	37364.60	36826.90	1.46%
NIFTY METAL	10280.70	10073.40	2.06%
NIFTY PHARMA	22862.35	22590.95	1.20%
NIFTY REALTY	911.45	901.35	1.12%
BSE CG	69691.30	68562.40	1.65%
BSE CD	62129.25	61316.46	1.33%
BSE Oil & GAS	28722.89	28212.38	1.81%
BSE POWER	6665.50	6561.11	1.59%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	49559.07	48659.52	1.85%
HANG SENG	25928.08	25894.55	0.13%
STRAITS TIMES	4501.56	4485.63	0.36%
SHANGHAI	3864.18	3870.02	-0.15%
KOSPI	3960.87	3857.78	2.67%
JAKARTA	8602.13	8521.88	0.94%
TAIWAN	27409.54	26912.17	1.85%
KLSE COMPOSITE	1624.50	1611.74	0.79%
ALL ORDINARIES	8899.30	8824.20	0.85%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	94725.02	87713.53
NSE F&O	142398.80	353756.39

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	4778.03
NET SELL	-

(Source: [NSE](#))

Corporate News

- Mahindra & Mahindra** announced plans to establish 250 electric vehicle charging stations, each with 180 kW capacity, by the end of 2027. This network will feature 1,000 charging points across these stations, aiming to bolster public EV charging infrastructure. The company has already launched its first two Charge_IN stations in Hoskote and Murthal.
- NCC Limited** announced that it has received a letter of acceptance (LoA) from the Public Works (Health & Education) Department, Assam. The order underlines the expansion and modernisation of Gauhati Medical College & Hospital in Guwahati. The contract is valued at Rs. 2,062.71 Crore, excluding GST.
- Digital Connexion, a **Reliance**, Brookfield and Digital Realty JV, will invest Rs 98,000 crore by 2030 to build 1 Gigawatt AI-native data centers in Visakhapatnam, Andhra Pradesh. This significant investment will span 400 acres. The project aims to support seamless AI workloads for hyperscalers and enterprises.
- HCL Tech** has entered into a strategic collaboration agreement with Amazon Web Services (AWS). This aims to accelerate transformation across the financial services industry through autonomous, AI-powered solutions.
- Tata Consultancy Services** has extended its long-standing partnership with ALDI SOUTH - a leading international retailer, to manage their infrastructure and application services and improve stability and IT operations efficiency. This comprehensive, multi-national agreement further solidifies TCS's position as ALDI SOUTH's trusted partner, supporting the retailer's core values of simplicity, consistency and responsibility. The partnership encompasses ALDI SOUTH's operations across Germany, Austria, Switzerland, Slovenia, Hungary, Italy, the United Kingdom and Ireland, the United States and Australia.
- IL&FS** has repaid Rs. 48,463 crore to lenders as of September 2025, nearing its Rs. 61,000-crore debt resolution target. This marks a significant increase from March 2025, with asset monetization and interim distributions driving the progress. The group is close to resolving nearly four-fifths of its intended debt.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
JSWSTEEL	1154.40	1112.00	3.81%
HDFCLIFE	787.55	766.55	2.74%
BAJAJFINSV	2085.10	2030.20	2.70%
BAJFINANCE	1010.70	986.20	2.48%
JIOFIN	308.00	300.80	2.39%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BHARTIARTL	2126.80	2161.60	-1.61%
ADANIENT	2315.00	2332.90	-0.77%
EICHERMOT	7198.50	7218.50	-0.28%
SBILIFE	2029.10	2031.00	-0.09%
ASIANPAINT	2874.00	2875.80	-0.06%

(Source: [Moneycontrol](#))

- TVS Industrial & Logistics Parks** has leased over 33,000 sq. ft at its Visakhapatnam facility to Toyotsu Bharat Integrated Services for Toyota's first global parts distribution centre in South India. The new Regional Parts Centre will improve parts availability and service timelines across Andhra Pradesh and West Bengal, while creating local jobs.
- Zybus Lifesciences Ltd** announced that it has secured final approval from the United States Food and Drug Administration (FDA) for verapamil hydrochloride extended-release tablets USP. These are available in 120 mg, 180 mg and 240 mg strengths.
- Bharti Airtel** and Tejas Networks are locked in a dispute. Airtel claims Tejas equipment used by BSNL is sub-standard and causes interference. Tejas denies this, blaming Airtel's site placement. Airtel insists Tejas's radio equipment exceeds Indian spectrum limits. The issue centers on filter design and frequency allocation. Resolution requires Tejas to adjust its equipment's signal radiation.
- Indian Overseas Bank** said that it will receive an income tax refund of Rs. 835.08 Crore for Assessment Year 2022-23. This is established by an order issued by the Income Tax Department. The refund amount is inclusive of interest payable under Section 244A.
- The Union Ministry of Environment has approved a Rs 136-crore luxury hotel project by **Adani** Airport Holdings Ltd at Thiruvananthapuram International Airport. The five-storey, 240-room hotel will be built on an 8,000 sq m site, aiming to enhance passenger amenities and boost tourism. The project is expected to create significant direct and indirect employment opportunities.
- SMS Pharmaceuticals's** associate company, VKT Pharma, has received approval from the US Food and Drug Administration (USFDA) for its reformulated Ranitidine tablets in 150 mg and 300 mg strengths.
- Zybus Lifesciences** has entered into an exclusive licensing and commercialization agreement with RK Pharma Inc of the US for a novel sterile injectable 505(b)(2) oncology supportive care product for the US market.
- NELCO** has received a major regulatory boost in the form of additional authorisation from the Department of Telecommunication (DoT). This is called UL VNO-GMPCS. The approval is dated November 25, 2025.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. producer price index for final demand rose by 0.3% in September after edging down by 0.1% in August. The annual rate of growth by producer prices came in at 2.7% in September, unchanged from an upwardly revised reading in August. Core producer prices crept up by 0.1% in September after rising by 0.3% in August. The annual rate of growth by core producer prices came in unchanged at 2.9%.
- U.S. retail sales rose by 0.2% in September after climbing by 0.6% in August. Core retail sales increased by 0.3% in September after advancing by 0.6% in August.
- U.S. private employers shed an average of 13,500 jobs per week in the four weeks ending November 8, 2025, a sharp increase from the 2,500 weekly decline recorded in the previous period.
- U.S. pending home sales index shot up by 1.9% to 76.3 in October after inching up by 0.1% to an upwardly revised 74.9 in September.
- U.S. house prices were flat in September 2025, following a 0.4% increase in August. House prices rose 1.7% year-on-year in September 2025.
- U.S. business inventories were virtually unchanged in August following a downwardly revised 0.1% uptick in July.
- U.S. government recorded a \$284.4 billion budget surplus in October 2025, compared with a \$257.5 billion deficit in the same month a year earlier.
- U.S. industrial production ticked up 0.1% in August 2025, after a downwardly revised 0.4% fall in July. Manufacturing output rose 0.2% after decreasing 0.1% in July.
- U.S. CB Consumer Confidence Index fell to 88.7 in November from a revised 95.5 (from 94.6), curtailing the previous recovery.
- Australia's annual inflation rose to 3.8% in October 2025 from a September reading of 3.6%. Monthly, the CPI was flat after a 0.5% gain in September.
- Japan producer prices were up 2.7% on year in October, down from 3.1% in September. On a monthly basis, producer prices rose 0.6% - up from 0.1% in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 57.98/bbl (IST 17:00).
- INR weakened to Rs. 89.28 from Rs. 89.23 against each US\$ resulting in daily change of 0.06%.
- India's economic growth target for the fiscal year ending March 2026 is now 6.5%. This revision from Fitch-owned BMI

comes after positive economic data. However, future growth faces potential challenges. Government spending and AI investments are expected to support growth in the next fiscal year.

- India's economy is set for strong growth in the first half of FY26, with GDP expected at 7.6%. This surge is fueled by manufacturing, services, and government spending. While the second half may see a slight moderation, domestic demand remains robust. ICICI projects 7.0% growth for FY26 and 6.5% for FY27, indicating a positive economic outlook.
- India's horticulture output saw a 4% rise to 369.05 million tonne in the crop year ending June 2025. This growth was driven by increased production of fruits and vegetables. Banana, mango, and watermelon output contributed significantly. Onion production also saw a substantial increase. The current crop cycle for 2025-26 is now underway.
- Indian companies are actively engaged in mergers and acquisitions. Deal values rose significantly in the first nine months of 2025. This surge highlights strong investor confidence. Key sectors saw substantial transactions. A major Gulf investment in Indian private banking marks a milestone. This trend signals India's growing prominence in global M&A.
- The Asian Development Bank has approved a \$400 million results-based lending program for Maharashtra to develop climate-resilient, low-carbon, and safe road networks. This initiative will expand all-weather roads in 34 districts, particularly in vulnerable regions, connecting rural communities to essential services and markets. The program also emphasizes road safety, climate resilience, and gender equality, benefiting over 1.7 million people.
- The Union Cabinet is poised to approve a Rs 7,000 crore incentive scheme for rare earth permanent magnets, aiming to secure critical materials for EVs, renewables, and defense. This move comes as China, a dominant supplier, tightens export controls, prompting India to accelerate its domestic supply chain development.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 27/11/2025

Muthoot Microfin Limited	Fund Raising
Vineet Laboratories Limited	Fund Raising
Kridhan Infra Limited	Financial Results

(Source: NSE)

Corporate Actions as on 27/11/2025

Sikko Industries Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Re 1/- Per Share
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(Source: NSE)

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